

BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WESTLOCK FOR THE 2021 TAXATION YEAR

WHEREAS, the Town of Westlock has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 14, 2020 and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,043,090 and;

WHEREAS, the estimated municipal expenditures (excluding non-cash items) and transfers set out in the budget for the Town of Westlock for 2021 total \$14,673,664 and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,042,984 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$478,087 and;

THEREFORE, the total amount to be raised by general municipal taxation is \$7,151,645 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) – adjusted for prior year over (under) collection	
Residential/Farmland	\$ 939,309
Non-Residential	<u>567,275</u>
	1,506,584
Opted Out School Board (Evergreen CSRD No 2) – adjusted for prior year over (under) collection	
Residential/Farmland	152,354
Non-Residential	<u>289,861</u>
	<u>348,270</u>
<b>Total Education Requisition</b>	<b><u>\$1,796,445</u></b>
Homeland Housing Foundation	<u>\$ 358,894</u>
Designated Industrial Properties	<u>\$ 648</u>

WHEREAS the Council of the Town of Westlock is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and:

WHEREAS, the assessed value of all property in the Town of Westlock as shown on the assessment roll is:

Residential	\$ 368,604,020
Multi-Residential	36,001,270
Farmland & Improvements	246,470
Grants in Place (subject to municipal tax only)	1,775,610
Non-Residential	159,877,950
Vacant Non-Residential	4,848,360
Linear and Railway	8,329,830
Grants in Place (non-residential)	2,017,000
Machinery and Equipment	<u>2,638,120</u>
	<b><u>\$ 584,338,630</u></b>

Designated Industrial Property	<b><u>\$8,465,050</u></b>
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**Annexed Properties (Subject to Board Order MGB 202/2008)**

Residential	\$487,380
Farmland Residential	174,810
Farmland & Improvements	235,930
Non-Residential	<u>659,240</u>
	<b><u>\$1,557,360</u></b>

AND WHEREAS, the taxation rates and taxation revenue for certain properties which were brought into the Town of Westlock as a result of annexation are governed by MGB Board Order 202/2008.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Westlock, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Westlock:

<b>General Municipal</b>	<b><u>Tax Levy</u></b>	<b><u>Assessment</u></b>	<b><u>Tax Rate per \$1000</u></b>
Residential	\$3,671,001	\$368,604,020	9.9592
Multi-Residential	358,544	36,001,270	9.9592
Farmland	5,962	246,470	24.1901
Grants in Place (subject to municipal tax only)	29,836	1,775,610	16.8033
Non-Residential	2,686,477	159,877,950	16.8033
Vacant Non-Residential	153,804	4,848,360	31.7228
Linear and Railway	139,969	8,329,830	16.8033
Grants in Place of Taxes (non-residential)	33,892	2,017,000	16.8033
Machinery and Equipment	<u>44,329</u>	<u>2,638,120</u>	16.8033
	<b><u>\$7,123,814</u></b>	<b><u>\$ 584,338,630</u></b>	
Annexed Properties Annual Tax Subject to Westlock County Tax Rates Per MGB Board Order 202/2008	<u>27,831</u>	<u>1,557,360</u>	
Totals	<b><u>\$7,151,645</u></b>	<b><u>\$601,533,250</u></b>	

<b>Education Property Tax</b>	<u><b>Tax Levy</b></u>	<u><b>Assessment</b></u>	<u><b>Tax Rate per \$1000</b></u>
<b>Alberta School Foundation Fund</b>			
Residential	\$939,309	\$349,121,966	2.6905
Non-Residential	567,275	141,445,242	4.0106
<b>Evergreen CSRD</b>			
Residential	152,354	56,627,914	2.6905
Non-Residential	<u>137,507</u>	<u>34,287,138</u>	4.0106
Totals	<u><b>\$1,796,445</b></u>	<u><b>\$581,482,260</b></u>	
<b>Homeland Housing Foundation Requisition</b>			
	<u><b>Tax Levy</b></u>	<u><b>Assessment</b></u>	<u><b>Tax Rate per \$1000</b></u>
Totals	<b>\$358,894</b>	<b>\$584,120,380</b>	0.61442
<b>Designated Industrial Property Requisition*</b>			
	<u><b>Tax Levy</b></u>	<u><b>Assessment</b></u>	<u><b>Tax Rate per \$1000</b></u>
Totals	<b>\$648</b>	<b>\$8,465,050</b>	0.0766

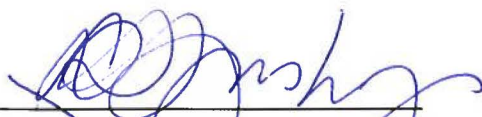

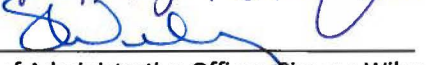
2. That the Chief Administrative Officer be authorized to levy and collect property taxes for 2021, on those properties annexed to the Town of Westlock from Westlock County, which are subject to the provisions of Board Order 202/2008, based on those municipal tax rates established by Westlock County Tax Rate Bylaw.
3. And furthermore, that pursuant to the provisions of Section 357(1) of the Municipal Government Act, that the Chief Administrative Officer for the Town of Westlock is hereby authorized and directed to establish that the minimum tax payable on any parcel will be fifty dollars (\$50.00).
4. This By-law shall take effect on the date of the third and final reading.

Read a first time this 12<sup>th</sup> day of April 2021 A.D.

Read a second time this 12<sup>th</sup> day of April 2021 A.D.

Unanimous consent for third and final reading this 12<sup>th</sup> day of April 2021 A.D.

Read a third and final time and passed this 12<sup>th</sup> day of April 2021 A.D.

  
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 Mayor, Ralph Leriger  
  
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 Deputy Mayor, David Truchess  
  
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 Chief Administrative Officer, Simone Wiley